

CARGO NORTH

For Immediate Release:

CARGO NORTH ANNOUNCES ACQUISITION OF A BASLER TURBO 67 AIRCRAFT



CARGO NORTH, an investment group spearheaded by Frank Kelner, is pleased to announce the acquisition of a Basler Turbo 67 aircraft, to service Northwestern Ontario.

The aircraft, which will provide Air Cargo services to Northwestern Ontario, is a world-class transport aircraft with an impressive resume of performance. Its robust airframe and state of the art components stand ready to meet the most challenging missions in Canada's harsh environment. The aircraft, powered by the Pratt & Whitney PT6A-67R engines, has a cargo capacity of 1225 Cubic Feet and a payload of 11,000 pounds. In addition to the aircraft's superior performance in handling cargo, it will be equipped to handle bulk fuel and drum fuel.

CARGO NORTH has formed strategic alliances with Nakina Air Services Ltd. (Nakina, Ontario) and North Star Air Ltd. (Pickle Lake, Ontario).

The Nakina Air Services Ltd. and North Star Air Ltd. bases provide **CARGO NORTH** with an 'Air Gateway' to Ontario's First Nation Communities and mining / exploration companies operating in Ontario. These two companies have successfully serviced the North for many years and through this strategic alliance will be expanding their services to offer an aircraft, expressly designed to carry oversized payload and bulk fuel into remote areas, on skis and wheels.

The BT-67 is expected to be delivered and in service by November 1, 2012. **CARGO NORTH** has obtained options to acquire two more BT-67 aircraft in early 2013.



About Frank Kelner

Frank obtained a commercial pilot's license at age 18. Commonly referred to as a Canadian aviation pioneer, Frank has accumulated 27,000 flight hours, in both light jets and heavy turboprops. A considerable part of Frank's life has been spent in the northern air cargo business.

For more information, please contact:

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About Nakina Air Services Ltd.

Nakina Air Services Ltd. is a family owned company with their main base of operations located in Nakina, Ontario. The company, with a fleet of nine aircraft, provides air service to communities and mining operations in Northwestern Ontario.

For more information, please contact:

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About North Star Air Ltd.

North Star Air is a family owned company with their main base located in Pickle Lake, Ontario. The company, with a fleet of five aircraft, provides air services to communities and mining operations in Northwestern Ontario.

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